

MARCH 2026 BOARD MINUTES

The regular meeting of the Bristol Tennessee Essential Services Board of Directors was held on Wednesday, March 18, 2026, at noon at 2470 Volunteer Parkway, Bristol, Tennessee.

Call to Order

Chairperson Downs called the meeting to order at 12:00 p.m.

Board Members Present

Erin Downs, Doug Harmon, Vince Turner, and John Vann.

Staff Present

CEO Clayton Dowell, Vice President of People Operations Tara Ellis, Vice President of Engineering David Hacker, Vice President of Operations and Safety Steve Craddock, and Supervisor of Accounting Heather Jenkins.

Adoption of Meeting Agenda

Chairperson Downs asked if there were any amendments to the agenda. There were none. Mr. Turner made a motion to adopt the agenda for the March board meeting. Mr. Harmon seconded and the motion passed unanimously.

Public Comment Period

Chairperson Downs called for public comments. There were none.

Minutes

Chairperson Downs asked if there were any corrections to the minutes of the February board meeting, which had been previously distributed. No corrections were noted. Mr. Turner made a motion to approve the minutes as distributed. Mr. Vann seconded. The motion passed unanimously.

Safety Report

Mr. Craddock reported 330,182.61 safe working hours from January 12, 2024, to February 28, 2026. The March safety meeting for outside employees took place on March 3, 2026. The topic was "Care and Maintenance of Grounds".

Reliability Report

Mr. Hacker presented the outage data for February 2026. He reported an average of 3.251 customer outage minutes for the month. The year-to-date average, through February 28, 2026, was 8.447 customer outage minutes.

Financial Report

Electric Business Unit

Ms. Jenkins presented the financial reports for February. She reported the system peak for February was 286,538 kW. Electric Sales were 99.6 MWh resulting in a load factor of 45.39%.

Advanced Broadband Services Business Unit

Ms. Jenkins reported total Fiber customers at the end of February were 17,773 with 16,903 Internet services, 4,775 cable services, and 4,375 telephone services.

February 2026

\$(000)	YTD Actual	YTD Budget
Electric Sales	\$ 69,118.0	\$ 62,457.1
Other Electric Revenue	4,566.2	4,576.8
Other Income	1,508.8	1,698.0
Total Operating Expense	72,527.4	66,658.0
Non-Operating Expense	<u>417.2</u>	<u>256.0</u>
Electric Net Income (Loss)	\$ 2,248.4	\$ 1,817.9
Operating & Maintenance Expense	\$ 9,803.2	\$ 9,984.1
Broadband Net Income	\$ 3,864.5	\$ 1,984.2

TVA Monthly Fuel Cost

Mr. Dowell reported that the April 2026 monthly fuel cost would decrease to \$0.03828 per kWh for residential (RS) customers.

	February 1, 2026	March 1, 2026	April 1, 2026
	Fuel Cost	Fuel Cost	Fuel Cost
500 kWh	\$12.85	\$20.78	\$19.14
1000 kWh	\$25.70	\$41.56	\$38.28
1500 kWh	\$38.55	\$62.34	\$57.42
2000 kWh	\$51.40	\$83.12	\$76.56

CEO Report

Mr. Dowell provided a legislative update on current legislation that may impact BTES and reported that plans are underway for residential Internet plan changes, including customer communication through mailed postcards.

Board Comments

Chairperson Downs inquired about updates to the FiberWise and NISC projects. She reported the CEO's employment agreement is up for renewal and a new agreement is currently being

developed. Chairperson Downs invited additional comments from the Board. Mr. Turner inquired about mail delivery of bills. There was discussion about legal services.

Chairperson Downs adjourned the meeting.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "D. Harmon", written in a cursive style.

Doug Harmon, Secretary